



CAPILANO UNIVERSITY

COURSE OUTLINE		
TERM: Fall 2019	COURSE NO: INMA 540	
INSTRUCTOR:	COURSE TITLE: Finance for International Business	
OFFICE: LOCAL: E-MAIL: @capilanou.ca	SECTION NO(S):	CREDITS: 3.0
OFFICE HOURS:		
COURSE WEBSITE:		

Capilano University acknowledges with respect the Lil'wat, Musqueam, Squamish, Sechelt, and Tsleil-Waututh people on whose territories our campuses are located.

COURSE FORMAT

Instructional hours: Once a week for three hours for 13-14 weeks. Fourth-hour activities: Special readings will be posted on moodle for weekly postings and class discussion, as well as information about lectures, guest-speakers or events that are part of your 4th hour activities.

COURSE PREREQUISITES/CO-REQUISITES

None

CALENDAR DESCRIPTION

This course is designed to allow students to critically evaluate the application of financial management techniques and theory to international business. Students will have the opportunity to assess and apply appropriate strategies for shareholder value creation within an international context.

COURSE NOTE

N/A

REQUIRED TEXTS AND/OR RESOURCES

Pike, Neale, Linsley and Akbar.(2018) Corporate Finance and Investment:- Decisions and Strategies (Edition 9). Pearson Education Ltd.

COURSE STUDENT LEARNING OUTCOMES

On successful completion of this course, students will be able to do the following:

1. Identify strategies available to an organization to enable the creation and maintenance of value.
2. Apply relevant financing choices and appropriate capital structures to an organization.

3. Assess the financial and operating risks faced by organisations and the strategies for mitigating these risks.
4. Identify the specific issues relating investing and raising finance on an international basis.
5. Analyze financial statements and interpret the results in the context of value creation;
6. Critically evaluate capital investment proposals both domestic and international including estimation of component and overall capital costs;
7. Devise strategies for enhancing enterprise value, identifying and managing foreign exchange risk and the risks of international investment.

COURSE CONTENT

Week	Topic	Readings
1	On overview of Financial Management	Ch. 1 & 3
	Present values, bonds and share valuation	
2	The financial environment & Financial Statement analysis	Ch. 2
3	Investment appraisal methods	Ch. 4
4	Project appraisal applications	Ch. 5
5	Investment strategy and process	Ch. 6 & 7
	Analysis investment risk	
6	Setting risk premiums and the Capital Asset Pricing Model	Ch. 9 & 10
	Required Rate of Return	
7	Midterm exam	
8	Enterprise value and equity value	11
9	Short, medium and long term financing	Ch. 15 & 16
10	Capital structure and the required return	Ch. 18
11	Managing currency risk	21
12	Foreign investment decision	22
13	Final Case Project	
14-15	Final Exam Period	

EVALUATION PROFILE

Assessment	% of Final Grade
Assignments	30%
Mid-term	35%
Final Case Project	35%
Total	100%

GRADING PROFILE

A+ = 90-100	B+ = 77-79	C+ = 67-69	D = 50-59
A = 85-89	B = 73-76	C = 63-66	F = 0-49
A- = 80-84	B- = 70-72	C- = 60-62	

Incomplete Grades

Grades of Incomplete "I" are assigned only in exceptional circumstances when a student requests extra time to complete their coursework. Such agreements are made only at the request of the student, who is responsible to determine from the instructor the outstanding requirements of the course. To be considered for an incomplete grade, students must have completed at least 50% of course work.

Late Assignments

Late assignments will not be accepted.

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Missed Exams/Quizzes/Labs etc.

Make-up exams, quizzes and/or tests are given at the discretion of the instructor. They are generally given only in medical emergencies or severe personal crises. Some missed labs or other activities may not be able to be accommodated. Please consult with your instructor.

Attendance

Students are expected to attend all classes and associated activities.

English Usage

Students are expected to proofread all written work for any grammatical, spelling and stylistic errors. Instructors may deduct marks for incorrect grammar and spelling in written assignments.

Electronic Devices

Students may use electronic devices during class for note-taking only. A casual check of your cell phone is fine but please be respectful of your peers as well as the preparation that went into your class sessions.

On-line Communication

Outside of the classroom, instructors will (if necessary) communicate with students using either their official Capilano University email or Moodle; please check both regularly. Official communication between Capilano University and students is delivered to students' Capilano University email addresses only.

UNIVERSITY OPERATIONAL DETAILS**Tools for Success**

Many services are available to support student success for Capilano University students. A central navigation point for all services can be found at: <https://www.capilanou.ca/student-life/>

Capilano University Security: download the [CapU Mobile Safety App](#)

Policy Statement (S2009-06)

Capilano University has policies on Academic Appeals (including appeal of final grade), Student Conduct, Academic Integrity, Academic Probation and other educational issues. These and other policies are available on the University website.

Academic Integrity (S2017-05)

Any instance of academic dishonesty or breach of the standards of academic integrity is serious and students will be held accountable for their actions, whether acting alone or in a group. See policy and procedures S2017-05 Academic Integrity for more information: <https://www.capilanou.ca/about-capu/governance/policies/>

Violations of academic integrity, including dishonesty in assignments, examinations, or other academic performances, are prohibited and will be handled in accordance with the Student Academic Integrity Procedures.

Academic dishonesty is any act that breaches one or more of the principles of academic integrity. Acts of academic dishonesty may include but are not limited to the following types:

Cheating: Using or providing unauthorized aids, assistance or materials while preparing or completing assessments, or when completing practical work (in clinical, practicum, or lab settings), including but not limited to the following:

- Copying or attempting to copy the work of another during an assessment;
- Communicating work to another student during an examination;

- Using unauthorized aids, notes, or electronic devices or means during an examination;
- Unauthorized possession of an assessment or answer key; and/or,
- Submitting of a substantially similar assessment by two or more students, except in the case where such submission is specifically authorized by the instructor.

Fraud: Creation or use of falsified documents.

Misuse or misrepresentation of sources: Presenting source material in such a way as to distort its original purpose or implication(s); misattributing words, ideas, etc. to someone other than the original source; misrepresenting or manipulating research findings or data; and/or suppressing aspects of findings or data in order to present conclusions in a light other than the research, taken as a whole, would support.

Plagiarism: Presenting or submitting, as one's own work, the research, words, ideas, artistic imagery, arguments, calculations, illustrations, or diagrams of another person or persons without explicit or accurate citation or credit.

Self-Plagiarism: Submitting one's own work for credit in more than one course without the permission of the instructors, or re-submitting work, in whole or in part, for which credit has already been granted without permission of the instructors.

Prohibited Conduct: The following are examples of other conduct specifically prohibited:

- Taking unauthorized possession of the work of another student (for example, intercepting and removing such work from a photocopier or printer, or collecting the graded work of another student from a stack of papers);
- Falsifying one's own and/or other students' attendance in a course;
- Impersonating or allowing the impersonation of an individual;
- Modifying a graded assessment then submitting it for re-grading; or,
- Assisting or attempting to assist another person to commit any breach of academic integrity.

Sexual Violence and Misconduct

All Members of the University Community have the right to work, teach and study in an environment that is free from all forms of sexual violence and misconduct. Policy B401 defines sexual assault as follows:

Sexual assault is any form of sexual contact that occurs without ongoing and freely given consent, including the threat of sexual contact without consent. Sexual assault can be committed by a stranger, someone known to the survivor or an intimate partner.

Safety and security at the University are a priority and any form of sexual violence and misconduct will not be tolerated or condoned. The University expects all Students and Members of the University Community to abide by all laws and University policies, including B.401 Sexual Violence and Misconduct Policy and B.401.1 Sexual Violence and Misconduct Procedure (found on Policy page <https://www.capilanou.ca/about-capu/governance/policies/>)

Emergencies: Students are expected to familiarise themselves with the emergency policies where appropriate and the emergency procedures posted on the wall of the classroom.