

SCHOOL OF BUSINESS

Course Outline

COURSE NAME: Advanced Financial Accounting	COURSE NO.: BFIN 411
TERM: Fall 2015	COURSE CREDITS: 3
INSTRUCTOR:	E-MAIL:
OFFICE:	PHONE (LOCAL):

- COURSE PREREQUISITES:** 84 credits of 100 level or higher coursework including BFIN 347, ENGL 100, and CMNS 220 or CMNS 152.
- REQUIRED TEXT:** Beechy, T.H, Trivedi, V.U, & Macaulay, K.E. (2012). *Advanced Financial Accounting* (6th ed.). Toronto, ON: Pearson.
- OTHER RESOURCES:** NON-PROGRAMMABLE CALCULATOR is required (*Recommended: Texas Instruments BAII Plus*)
 → Students must bring the textbook and calculator to each class.
- COURSE FORMAT:** 1 X 3 hour lectures per week for 15 weeks
 4th hour activity: Online Quizzes (Moodle)
- COURSE OUTCOMES:**
- General Outcomes:** The goal of this course is to introduce the topics that are traditionally deemed advanced accounting in nature in a manner that will prepare the students for their practice in accounting and in meeting the entrance requirements of the Chartered Professional Accounting program.
- Specific Student Outcomes:** Upon successful completion of this course, students will be able to demonstrate competence in the following abilities and skills:

Ability	Learning Outcome	Levels*
Communications	C1. Evaluates financial statements including note disclosures in accordance with applicable standards	1⇒4
	C2. Prepares routines financial statement note disclosure	1⇒4
	C3. Analyze complex financial statement note disclosure	1⇒2
	C4. Communicate effectively within a group	1⇒6
Analysis and Decision Making	A1. Evaluates treatment for non-routine transactions for proportionate consolidation or equity method	1⇒4
	A2. Evaluates treatment for routine transactions for investments in associates/significant influence	1⇒6
	A3. Evaluates treatment for non-routine transactions for business combination and consolidated statements on date of acquisition	1⇒4
	A4. Evaluates treatment for non-routine transactions for consolidated financial statements subsequent to acquisition date	1⇒4
	A5. Evaluates financial statements including note disclosures for interim reporting, reportable segments and financial statements in accordance with applicable standards	1⇒4
	A6. Evaluates treatment for routine foreign currency transactions	1⇒6
	A7. Evaluates treatment for non-routine transactions for fair value and cash flow hedges	1⇒4
	A8. Evaluates treatment for non-routine transactions for foreign currency translation	1⇒4
	A9. Evaluates treatment for non-routine not-for-profit transactions for fund	1⇒4

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	accounting, capital assets, donated goods and services, contributions and restrictions	
	A10. Identifies financial reporting needs for the public sector (government reporting) including unique concepts in the PSAB Handbook, internal and external users of government accounting information and the users of that information and objectives of government reporting and major reporting issues	1⇒2
Social Interaction	S1. Use a collaborative approach to problem-solving and situation analysis in class activities.	1⇒6
	S2. Use a team approach to solving problems in class activities.	1⇒6
Citizenship, Sustainability and Global Perspective	G1. Understand the dimensions of social impact on business situations	1⇒6
	G2. Integrate social and global perspectives into situation analysis and decision-making	1⇒6

*See Faculty of Business – Our Commitment to Assessment and Constructive Feedback for description of the six “Levels” of Comprehension.

COURSE CONTENT:

WK	DATE	LECTURE TOPIC	TEXT (PRE-READ)	IN-CLASS ASSIGNMENTS	ONLINE QUIZZES
1		Setting the Stage	Ch. 1		
2		Intercompany Equity Investments: An Introduction	Ch. 2	In-Class # 1 Ch. 2	Online # 1 Ch. 2
3		Business Combinations	Ch. 3	In-Class # 2 Ch. 3	Online # 2 Ch. 3
4		Wholly Owned Subsidiaries: Reporting Subsequent to Acquisition	Ch. 4	In-Class # 3 Ch. 4	Online # 3 Ch. 4
5		Consolidation of Non-Wholly Owned Subsidiaries	Ch. 5	In-Class # 4 Ch. 5	Online # 4 Ch. 5
6		Mid-term Exam Review	Ch. 1-5		
7		Mid-term Exam (35%)	Ch. 1-5		
8		Subsequent-Year Consolidations: General Approach	Ch. 6	In-Class # 5 Ch. 6	Online # 5 Ch. 6
9		Segment and Interim Reporting	Ch. 7	In-Class # 6 Ch. 7	Online # 6 Ch. 7
10		Foreign Currency Translation and Hedges	Ch. 8	In-Class # 7 Ch. 8	Online # 7 Ch. 8
11		Reporting Foreign Operations	Ch. 9	In-Class # 8 Ch. 9	Online # 8 Ch. 9
12		Financial Reporting for Not-for-Profit Organizations Public Sector Financial Reporting	Ch. 10 Ch. 11	In-Class # 9 Ch. 10 & 11	Online # 9 Ch. 10&11
13		Final Exam Review	Ch. 1-11		
14/15		COMPREHENSIVE Final Exam (35%)	Ch. 1-11		

*Schedules/Dates: Schedules shown here may change and the exact dates and times for the exams and the quizzes will be announced in class and/or on the class website.

EVALUATION PROFILE:

Assessment	% of Final Grade	Individual/ Group	CAPabilities Assessed			
			Communications	Analysis & Decision Making	Social Interaction	Citizenship, Sustainability and Global Perspective
In-class assignments	10%	I & G	C1.-C4.	A1.-A10.	S1.-S2.	G1.-G2.
Online quizzes	10%	I & G	C1.-C4.	A1.-A10.	S1.-S2.	N/A
Project	10%	I & G	C1.-C4.	A1.-A4.	S1.-S2.	G1.-G2.
Midterm Exam	35%	I	C1.-C3.	A1.-A4.	N/A	N/A
Final	35%	I	C1.-C3.	A1.-A10.	N/A	N/A
Total	100%					

UNIVERSITY POLICIES:

Capilano University has policies on Academic Appeals (including appeal of final grade), Student Conduct, Cheating and Plagiarism, Academic Probation and other educational issues. These and other policies are available on the University website.

Grading Profile:

A+	90-100	B+	77-79	C+	67-69	D	50-59
A	85-89	B	73-76	C	63-66	F	49 and below
A-	80-84	B-	70-72	C-	60-62		

Emergency procedures: In the event of an emergency, students must follow the emergency procedures posted in the classrooms.

In addition to the policies of the university, the School of Business has the following policies governing the management of our classes and curriculum.

SCHOOL OF BUSINESS POLICIES:

Attendance: Regular attendance and punctuality are both essential and expected due to the nature and format of the course materials.

Professional Behaviour: Students must demonstrate a professional attitude and behaviour toward work, fellow students and their instructors. Each student should demonstrate reliability, respect for and co-operation with colleagues. A willingness to work calmly and courteously under difficult conditions as well as a determination to achieve first-class work while meeting deadlines is necessary in the Business Faculty. Students should have respect for equipment and systems. Students should display a constructive response to criticism.

English Usage: All assignments are marked for correct English usage, proofreading and formatting.

Missed Exams and Quizzes: Missed exams or quizzes will receive a grade of "0" unless PRIOR arrangements (wherever possible) are made with the instructor. Permission to make up an exam will only be given in extraordinary situations such as illness of the student or the death of a close family member. A doctor's certificate, or other proof supporting the reason for the absence, will be required. For further information, refer the "Examination & Pivotal Presentation Exemption Policy".

Examination and Pivotal Presentation Exemption Policy All students are required to appear and write their scheduled mid-term and final examinations, and to produce, by the assigned date, all pivotal presentations, individual and/or group, unless they meet one of the following criteria:
"Medical Exemption" will be considered, if:
 Within the ten calendar days prior to a mid-term or final examination, or within ten days of a pivotal presentation, a student falls ill or is injured.

“Falling ill” is defined as being formally advised by a physician of the need to isolate oneself for the purpose of preventing communication of disease or infection to others; being advised by a physician of compromised immunity that requires isolating oneself from contact with others to prevent communication of disease or infection to themselves, or; being in a physical state of health which so compromises a student’s ability to function, physically or cognitively, during the ten days prior to the examination or presentation date.

“Injury”, for the purpose of Exemption, is defined as sudden, unanticipated physical harm that renders the applicant physically incapable of attending campus or, in such physical distress that the student is specifically advised by their physician to abstain from appearing at their examination or presentation. Students who are prescribed medication(s) to treat their injury and who believe that the medication(s) may be impairing their ability to successfully prepare for or write their examination or presentation may provide written evidence of their concerns as verified by their physician.

“Catastrophic Personal Loss Exemption” will be considered, if:

Events occur in the student’s life that are of such scope as to sufficiently distract a student from the examination or presentation preparation period, or from appearing at or adequately focusing on, the scheduled examination or presentation itself. This could include; loss of housing due to eviction, flood or fire; or death of an immediate family member * (defined as a sibling, parent or grandparent, child, partner or spouse, parent or step-parent, aunt, uncle, niece, or nephew and first cousins.) Immediate family member does not include general acquaintances. Circumstances that may qualify as a personal loss could also include an immediate family member being diagnosed with a significantly life-altering or life-threatening illness or injury.

In all of the above scenarios, a physician’s letter or other specifically requested documentation must be provided to satisfy the Instructor as to the validity of the claim, and must be provided within ten calendar days prior to the date of the exam or presentation. If an instructor agrees with the request for Exemption, the request for must be presented by the instructor to their Unit Convenor for consideration and his/her approval. No request for Exemption will be considered approved by virtue of submission, and will remain as merely “under consideration” until approved or rejected by the Unit Convenor. A student applying for an exemption for a specific section which is instructed by the Unit Convenor will have their application reviewed by the Vice-Chair or Chair of the School of Business.

Any student who applies for and receives an Exemption will be assigned a Future Examination or Presentation Date: this date is non-negotiable. Failure to appear on/at the single date and time assigned by the instructor will result in an automatic “0” grade for that exam or assignment. This “0” grade may not be appealed or contested, and will not be changed.

Copyright Policy:

Students are expected to familiarize themselves with and abide by the University’s Copyright Policy. The University’s Copyright Policy is published in the University website.

Cheating and Plagiarism:

Cheating is an act of deceit, fraud, distortion of the truth, or improper use of another person’s effort to obtain an academic advantage. Cheating includes permitting another person to use one’s work as their own. Plagiarism is the presentation of another person’s work or ideas as if they were one’s own. Plagiarism is both dishonest and a rejection of the principles of scholarship. Information about how to avoid plagiarism by proper documentation of sources is available in the Writing Centre and is published on the University website in the University Policies page.

Penalties for Cheating and Plagiarism:

A grade of ‘0’ for an examination, quiz or assignment or ‘F’ for the course may be assigned if cheating or plagiarism has taken place. First incidents deemed by the instructor to be particularly serious or second or subsequent incidents of cheating and plagiarism will be dealt with under the provisions of the University Policy on Cheating and Plagiarism (see the University website). All students should familiarize themselves with the University Policy on Cheating and Plagiarism as such behaviour can result in suspension from the University.

Incomplete Grades:

Incomplete grades will not be given unless special arrangements have been made with the instructor prior to the date set by University Administration.

COURSE LEVEL POLICIES:

In addition to Capilano University and the School of Business policies, the following policies govern the management of this course and its curriculum.

INCLASS ASSIGNMENTS

In-class assignments are completed during class time. The assignments test the material covered during the class on an open-book, open-notes basis and are completed during the last 60 minutes of class.

→ **Reading the textbook chapter before class is highly recommended.**

All in-class assignments must be completed during class on the scheduled dates and times. These assignments cannot be completed at alternate times.

No marks will be awarded for missed assignments unless appropriate medical documents are provided <i>and</i> the instructor is notified in advance.

ONLINE QUIZZES

Online quizzes are completed in Moodle.

→ The deadline for each online homework assignment is **11:00pm on the following Sunday after the lecture.**

Although students can work together to discuss/collaborate, each student must individually complete and submit ELECTRONICALLY on or before the due date & time. Late quizzes will not be accepted. Quizzes will be marked based on one attempt.

PROJECT (10%)

The project is to be completed using Word and/or Excel and uploaded to Moodle by _____.

Although students can work together to discuss/collaborate, each student must individually complete and submit ELECTRONICALLY on or before the due date & time. Late projects will not be accepted. Projects will be marked based on the rubric accompanying the project instructions.