COURSE OUTLINE		
TERM: Spring 2027	**COURSE NO:** BFIN 246	
INSTRUCTOR:	**COURSE TITLE:** Financial Accounting II	
OFFICE: **LOCAL:** **E-MAIL:** @capilanou.ca	**SECTION NO(S):**	**CREDITS:** 3.0
OFFICE HOURS:		
COURSE WEBSITE:		

Capilano University respectfully acknowledges that our campuses are located on the unceded territories of the səlilwətaɬ (Tsleil-Waututh), Sḵwx̱wú7mesh (Squamish) and xʷməθkʷəy̓əm (Musqueam) Nations.

COURSE FORMAT
Three hours of class time, plus an additional hour delivered through on-line or other activities for a 15-week semester, which includes two weeks for final exams. May be delivered online.

COURSE PREREQUISITES
BFIN 142 or BFIN 193

CALENDAR DESCRIPTION
Students should expect to develop an understanding of: (a) the environment of financial reporting and the conceptual framework; (b) the accounting for assets, revenues and expenses in greater depth than in prior accounting courses; (c) International Financial Reporting Standards (IFRS); and (d) accounting standards for private enterprises (ASPE). (CPA transferable with BFIN 347).

REQUIRED TEXTS AND RESOURCES
Beechy, T., Conrad, J., Farrell, E., McLeod-Dick, I., Morriello, M., Paisley, N., Sevel, R., & Tomulka, K.. *Intermediate Accounting.* Volume 1 Current Edition Canada: McGraw Hill.

Computer with word processing and spreadsheet software. Internet access required; course materials available on eLearn (access daily).

COURSE STUDENT LEARNING OUTCOMES

On successful completion of this course, students will be able to do the following:

1. Prepare financial statements which satisfy Accounting Standards for Private Enterprises (ASPE) and/or IFRS disclosure requirements in accordance with the Conceptual Framework.
2. Apply different accounting methods to specific revenue circumstances.

3. Determine the appropriate valuation of Current Assets, including Accounts Receivable (Allowance for Doubtful Accounts and Impairment) and Inventory (Moving Weighted Average and lower cost of net realized value).
4. Apply Valuation Models (incl impairment) for Long-Term Assets, including Property, Plant and Equipment, Bond and Equity Investments.
5. Account for intangible assets and goodwill.
6. Evaluate a company's financial performance through case studies.

COURSE CONTENT

Week	Topic
1-3	Introduction • The Canadian Financial reporting environment • The Conceptual Framework Cash, Receivables & Inventory • Financial Assets and Cash Equivalents • Recognition and measurement of Accounts Receivable and Notes Receivable • Inventory Errors • Lower of Cost and Net Realizable Value • Gross Profit Method Property, Plant, and Equipment • Measurement of cost for non-monetary exchanges • Measurement of costs associated with specific assets • Cost and revaluation models • Cost incurred after acquisition Depreciation, Impairment and Dispositions and Intangible Assets • Depreciation - Methods of allocation and calculations • Capital asset impairment models • Intangibles - Measurement and impairment models • Goodwill • Review Term Test #1
4	Term Test #1
5-6	Investments • Measurement Models • Strategic Investments • Concept of Control & Consolidation

6-7	Revenue Recognition • Asset-liability and revenue recognition approach • Other revenue recognition issues • Presentation and disclosure • Percentage of completion and zero-profit methods for long-term contracts • Review Term Test #2
8	• Term Test #2
9-11	Financial Liabilities: • Current Liabilities • Provisions and Contingent Liabilities • Types of employee-related liabilities Financial Instruments – Long-Term Debt: • Bonds Payable • Other Long-Term Liabilities Shareholder's Equity • Forms of organization, rights of shareholders, and different types of shares • Issuance, reacquisition, retirement of shares, stock splits, and dividend distribution • Shareholders' equity is presented, disclosed, and analyzed
12-13	Financial Statements: • Statement of Income and Comprehensive Income • Statements of Financial Position and Changes in Shareholder's Equity • Statement of Cash Flows
14-15	Final Exam Period: Final Exam

EVALUATION PROFILE

Assessment	% of Final Grade	Learning Outcomes
Take Home Assignments (I*)	15%	1, 2, 3, 4, 5,
In class assignments/Case Studies (I* and T*)	20%	1, 2, 3, 4, 5, 6
Term Test #1	20%	1
Term Test #2	20%	2, 3
Final Exam (Comprehensive)	25%	1, 2, 3, 4, 5, 6
Total	100%	

*I for Individual and T for Team

Take Home Assignments: There will be a minimum of five take home assignments throughout the term.

In class assessments/Case studies: Build on the case study method introduced in BFIN 141 and BFIN 142 with at least three case studies

Term Test #1: It covers all course material to date.

Term Test #2: It covers all course material to date.

Final Exam: It covers an understanding of all course topics.

GRADING PROFILE

A+ = 90-100	B+ = 77-79	C+ = 67-69	D = 50-59
A = 85-89	B = 73-76	C = 63-66	F = 0-49
A- = 80-84	B- = 70-72	C- = 60-62	

Incomplete Grades
Grades of Incomplete "I" are assigned only in exceptional circumstances when a student requests extra time to complete their coursework. Such agreements are made only at the request of the student, who is responsible for determining the outstanding requirements of the course.

Late Assignments
Assignments are due at the date and time stated. If you anticipate any challenges with assignment dates, please consult with your instructor beforehand.

Missed Exams/Quizzes/Labs etc.
Missed exams or quizzes will receive a grade of "0" unless prior arrangements (wherever possible) are made with the instructor. Permission to make up an exam will only be given in extraordinary situations such as illness of the student or the death of a close family member. A doctor's certificate, or other proof supporting the reason for the absence, may be required.

Attendance
Regular attendance and punctuality are both essential and expected due to the nature and format of the course materials.

English Usage
All assignments are marked for correct English usage, proofreading and formatting.

Electronic Devices
Please note that the use of programmable items such as calculators, dictionaries, etc. is forbidden during tests, quizzes, and exams. Cell phones are not to be brought to any test, quiz, or exam.

On-line Communication
Outside of the classroom, instructors will (if necessary) communicate with students using either their official Capilano University email or eLearn. Please check both regularly. Official communication between Capilano University and students is delivered to students' Capilano University by email addresses only.

UNIVERSITY OPERATIONAL DETAILS

Tools for Success

Many services are available to support student success for Capilano University students. A central navigation point for all services can be found at: https://www.capilanou.ca/student-services/

Capilano University Security: download the CapU Safe Alert App

Policy Statement (S2009-06)

Capilano University has policies on Academic Appeals (including appeal of final grade), Student Conduct, Academic Integrity, Academic Probation and other educational issues. These and other policies are available on the University website.

Academic Integrity (S2017-05)

Any instance of academic dishonesty or breach of the standards of academic integrity is serious and students will be held accountable for their actions, whether acting alone or in a group. See policy and procedures S2017-05 Academic Integrity for more information: https://www.capilanou.ca/about-capu/governance/policies/

Violations of academic integrity, including dishonesty in assignments, examinations, or other academic performances, are prohibited and will be handled in accordance with the Student Academic Integrity Procedures.

Academic dishonesty is any act that breaches one or more of the principles of academic integrity. Acts of academic dishonesty may include but are not limited to the following types:

Cheating: Using or providing unauthorized aids, assistance or materials while preparing or completing assessments, or when completing practical work (in clinical, practicum, or lab settings), including but not limited to the following:

- Copying or attempting to copy the work of another during an assessment;
- Communicating work to another student during an examination;
- Using unauthorized aids, notes, or electronic devices or means during an examination;
- Unauthorized possession of an assessment or answer key; and/or,
- Submitting of a substantially similar assessment by two or more students, except in the case where such submission is specifically authorized by the instructor.

Fraud: Creation or use of falsified documents.

Misuse or misrepresentation of sources: Presenting source material in such a way as to distort its original purpose or implication(s); misattributing words, ideas, etc. to someone other than the original source; misrepresenting or manipulating research findings or data; and/or suppressing aspects of findings or data in order to present conclusions in a light other than the research, taken as a whole, would support.

Plagiarism: Presenting or submitting, as one's own work, the research, words, ideas, artistic imagery, arguments, calculations, illustrations, or diagrams of another person or persons without explicit or accurate citation or credit.

Self-Plagiarism: Submitting one's own work for credit in more than one course without the permission of the instructors, or re-submitting work, in whole or in part, for which credit has already been granted without permission of the instructors.

Prohibited Conduct: The following are examples of other conduct specifically prohibited:

- Taking unauthorized possession of the work of another student (for example, intercepting and removing such work from a photocopier or printer, or collecting the graded work of another student from a stack of papers);
- Falsifying one's own and/or other students' attendance in a course;
- Impersonating or allowing the impersonation of an individual;
- Modifying a graded assessment then submitting it for re-grading; or,
- Assisting or attempting to assist another person to commit any breach of academic integrity.

Sexual Violence and Misconduct

All Members of the University Community have the right to work, teach and study in an environment that is free from all forms of sexual violence and misconduct. Policy B401 defines sexual assault as follows:

> Sexual assault is any form of sexual contact that occurs without ongoing and freely given consent, including the threat of sexual contact without consent. Sexual assault can be committed by a stranger, someone known to the survivor or an intimate partner.

Safety and security at the University are a priority and any form of sexual violence and misconduct will not be tolerated or condoned. The University expects all Students and Members of the University Community to abide by all laws and University policies, including B.401 Sexual Violence Policy and B.401.1 Sexual Violence Procedure (found on Policy page https://www.capilanou.ca/about-capu/governance/policies/)

Emergencies: Students are expected to familiarise themselves with the emergency policies where appropriate and the emergency procedures posted on the wall of the classroom.