

SCHOOL OF BUSINESS

Course Outline

COURSE NAME: Financial Accounting I	COURSE NO.: BFIN 142
TERM: Fall 2017	COURSE CREDITS: 3
INSTRUCTOR:	E-MAIL:
OFFICE:	PHONE (LOCAL):

COURSE

PREREQUISITES: BFIN 141 with a minimum C- grade or BTEC 217 with a minimum B grade

NOTES: BFIN 142 is approved as Quantitative/Analytical for baccalaureate degrees
 Students who receive credit for BFIN 193 cannot receive credit for BFIN 142.

REQUIRED TEXT: Horngren, Harrison, Johnston, Meissner, Norwood. *Accounting*, Volume 2, 9th Canadian Ed. Pearson, 2014.

COURSE FORMAT: Instructional hours: 2 x 1½ hours plus one hour of supplemental activities /week x 15 weeks including exams.

Fourth-hour activities: Homework and quizzes are all to be done online, within the required deadlines. Go to Moodle to access the link to the website.

General Outcomes:

To familiarize the student with a broad range of introductory financial accounting concepts and to help students understand the essential role of accounting in making business decisions.

Specific Student Outcomes:

Upon successful completion of this course, students will be able to demonstrate competence in the following abilities and skills:

ABILITIES		LEVELS*
COMMUNICATIONS	1. Describe the accounting conceptual framework and standards	2 - 4
	2. Prepare a classified Statement of Financial Position (Balance sheet)	2 - 4
	3. Prepare a comprehensive income statement and statement of changes in equity.	2 - 4
	4. Prepare a statement of cash flow using the indirect method	1 - 4
	5. Create financial Statements using a computerized accounting system	1 - 4
	6. Use the accounts payable, receivable and journal entry modules in QuickBooks	2 - 3
ANALYSIS AND DECISION-MAKING	7. Perform all steps in the accounting cycle, including reversing entries	3 - 4
	8. Account for current assets, including short-term investments	3 - 4
	9. Account for inventory using periodic and perpetual systems with various costing methods	2 - 4
	10. Account for depreciation and disposal of property, plant and equipment and amortization of intangible assets.	2 - 4
	11. Account for current liabilities	1 - 4
	12. Account for bonds payable and investments in bonds	1 - 4
	13. Account for dividends issued through common & preferred shares, along with withdrawals from partnerships & sole proprietorships	1 - 4
	14. Account for the issuance & reacquisition of shares	2 - 4
	15. Account for strategic and non-strategic investments using the fair value & equity method	1 - 4
	16. Use a computerized accounting system to account for accounts receivable, accounts payable, journal entries and bank reconciliations	1 - 3
SOCIAL INTERACTION	17. Use a team approach to solving problems in class activities.	3 - 4
	18. Use a collaborative approach by forming study groups	3 - 4
CITIZENSHIP, SUSTAINABILITY AND GLOBAL PERSPECTIVES	19. Understand the importance of ethics in business & accounting decisions	2 - 3
	20. Understand the benefit of International Financial Reporting Standards	1 - 3

*See Faculty of Business – Our Commitment to Assessment and Constructive Feedback for description of the six “Levels” of Comprehension

COURSE CONTENT/SCHEDULE:

WK	LECTURE TOPIC	Online Assessments
1	Introduction	
2	Accounting refresher In-class case	HM 1
3	Reversing Entries Merchandising & Inventory – the periodic system	HM 2
4	Property, Plant & Equipment; Goodwill & Intangible Assets Partnerships	HM 3 HM 4
5	In-class case Term Test #1	QUIZ 1
6-7	Quick Books Simulation	
8	Corporations: Share Capital and the Balance Sheet	HM 5 HM 6
9	Corporations: Retained Earnings and the income Statement	HM 7
10	Long Term Liabilities	QUIZ 2
11	Term Test #2 Investments & International Operations	
12	Investments & International Operations continued The Cash Flow Statement - Indirect method only	HM 8
13	The Cash Flow Statement- Indirect method continued In-class case	HM 9 QUIZ 3
14-15	COMPREHENSIVE Final Exam	

Schedules/Dates: Schedules shown here may change and the exact dates and times for the exams and the quizzes will be announced in class and/or on Moodle.

EVALUATION PROFILE:

Assessment	% of Final Grade	Individual /Group	CAPabilities Assessed			
			Communications	Analysis & Decision Making	Social Interaction	Citizenship, Sustainability and Global Perspective
Homework and individual assignments	17%	I		100%		
In Class Group Assignments	3%	G	5%	70%	20%	
Quizzes	6%	I	10%	85%		5%
Term Test 1	19%	I	15%	80%		5%
Term Test 2	20%	I	15%	85%		
Comprehensive Final Exam (all)	35%	I	15%	80%		5%
Total	100%					

UNIVERSITY POLICIES:

Capilano University has policies on Academic Appeals (including appeal of final grade), Student Conduct, Cheating and Plagiarism, Academic Probation and other educational issues. These and other policies are available on the University website.

Grading Profile:	A+	90-100	B+	77-79	C+	67-69	D	50-59
	A	85-89	B	73-76	C	63-66	F	49 and below
	A-	80-84	B-	70-72	C-	60-62		

Emergency procedures: In the event of an emergency, students must follow the emergency procedures posted in the classrooms.

In addition to the policies of the university, the School of Business has the following policies governing the management of our classes and curriculum.

SCHOOL OF BUSINESS POLICIES:

Attendance: Regular attendance and punctuality are both essential and expected due to the nature and format of the course materials.

Professional Behaviour: Students must demonstrate a professional attitude and behaviour toward work, fellow students and their instructors. Each student should demonstrate reliability, respect for and co-operation with colleagues. A willingness to work calmly and courteously under difficult conditions as well as a determination to achieve first-class work while meeting deadlines is necessary in the Faculty of Business. Students should have respect for equipment and systems. Students should display a constructive response to criticism.

English Usage: All assignments are marked for correct English usage, proofreading and formatting.

Missed Exams, Quizzes and Presentations: Missed exams or quizzes will receive a grade of "0" unless prior arrangements (wherever possible) are made with the instructor. Permission to make up an exam will only be given in extraordinary situations such as illness of the student or the death of a close family member. A doctor's certificate or other proof supporting the reason for the absence will be required. For further information, refer the School of Business "Examination & Pivotal Presentation Exemption Policy".

Copyright Policy: Students are expected to familiarize themselves with and abide by the University's Copyright Policy. The University's Copyright Policy is published on the University website.

Cheating and Plagiarism: Cheating is an act of deceit, fraud, distortion of the truth, or improper use of another person's effort to obtain an academic advantage. Cheating includes permitting another person to use one's work as their own. Plagiarism is the presentation of another person's work or ideas as if they were one's own. Plagiarism is both dishonest and a rejection of the principles of scholarship. Information about how to avoid plagiarism by proper documentation of sources is available in the Writing Centre and is published on the University website in the University Policies page.

Penalties for Cheating and Plagiarism: A grade of '0' for an examination, quiz or assignment or 'F' for the course may be assigned if cheating or plagiarism has taken place. First incidents deemed by the instructor to be particularly serious or second or subsequent incidents of cheating and plagiarism will be dealt with under the provisions of the University Policy on Cheating and Plagiarism (see the University website). All students should familiarize themselves with the University *Policy on Cheating and Plagiarism as such behaviour can result in suspension from the University.*

Incomplete Grades: Incomplete grades will not be given unless special arrangements have been made with the instructor prior to the date set by University Administration.

COURSE LEVEL POLICIES:

In addition to Capilano University and the School of Business policies, the following policies govern the management of this course and its curriculum.

Programmable Tools: Only approved calculators are to be used for all exams. (no cell phones or programmable electronic devices allowed)