



4th May 2016

Christina Zacharuk
President & CEO
Public Sector Employers' Council Secretariat
Suite 210, 880 Douglas Street
Victoria, BC
V8W 2B7

Dear Ms. Zacharuk,

I confirm that the information contained in the attached report accurately states the executive compensation paid out in the fiscal year 2015/2016 and is in compliance with the compensation plans approved by PSEC.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Soon Kim', written over a light blue horizontal line.

Soon Kim
Chair of the Board, Capilano University

Enc.

