

Capilano University
Preliminary Budget for the Year Ended March 31, 2016
2015/16 Preliminary Planning - All Funds
SUMMARY SCHEDULE
December 9, 2014

	14/15 Board Approved Budget	14/15 Budget with Changes
Revenue	89,176,434	
Grants	(345,968)	
Domestic Tuition	779,539	
International Tuition	126,252	
Other Revenue	(224,966)	
Reduce matching donations	(25,000)	
Amortization	47,776	
	357,633	89,534,067
Expenditures	89,176,434	
Salaries and Expenses	402,750	
Operating Expenses	45,267	
Reduce matching donations	(25,000)	
Amortization	(65,384)	
	357,633	89,534,067
	<u>14/15 As-Is Budget Changes</u>	
Reductions		
<u>Grants</u>		
Grants - Completed Contracts	(489,000)	
		(489,000)
<u>Fees and Charges</u>		
Ministry Grant decrease of 1.35%	(92,506)	
Overstated tuition revenue based on 14/15	(1,475,000)	
Continuing Studies & Exec Ed course changes	(8,500)	
Estimated 3% decrease in domestic students	(668,350)	
Application Fee changes	(81,000)	
Commission	(45,000)	
Amortization	(492,165)	
	(2,862,521)	
<u>Other revenue</u>		
Project revenue - Completed Contracts	(106,690)	
		(106,690)
<u>Expenditures</u>		
Administrator salary decreases	(169,896)	
Vacancy allowance	(500,000)	
Janitorial Supplies	(20,000)	
Security Services Management change	(245,000)	
Continuing Studies & Exec Ed course changes	(3,163)	
Completed Contracts	(574,459)	
Hydro	(32,500)	
Gas	(70,000)	
	(1,615,018)	(1,843,193)
Growth		
<u>Fees and Charges</u>		
International Tuition Increase	1,237,500	
Increase in bank interest (Central Deposit Program .25% higher)	20,000	
Restore prior year's one-time reduction of matching donations	25,000	
Investment Income	292,500	
	1,575,000	
<u>Expenditures</u>		
Restored Staff Reclassification Budget	14,774	
Staff Step Increases	194,110	
Lab Hours Correction in rate	32,191	
Janitorial Services	110,000	
Security Services Management change	72,395	
Water and Sewer	10,000	
Facilities - Squamish	18,000	
Facilities - Sunshine Coast	36,300	
Library periodicals, databases, and media price increases 3%	10,000	
IT software licence increases plus newly acquired licences	235,000	
Restore prior year's one-time reduction of matching donations	25,000	
Amortization	39,926	
	797,696	777,304
One-Time		
<u>Expenditures</u>		
Library periodicals, databases, and media US exchange impact	25,000	
IT software licences US exchange impact	155,000	
Administrative Services Delivery Transformation charges	25,000	
	205,000	(205,000)
	PLAN SURPLUS (SHORTFALL)	(1,270,889)