

Highlights from the June 6th SBAC Meeting:

The May 30th Highlights - Option 3 stated that the amount required to balance the shortfall was \$622,000 without any cuts to programs. We are very sorry to have caused false hope by understating this amount.

The committee revisited the amount needed to balance the budget. The total amount required to balance the budget with no cuts to programs or sections would be \$(1,079,500).

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| All fund shortfall after non-program related adjustments: | (\$1,242,000) |
| Recommended Course, Program & Expense Additions (reallocation) | (207,400) |
| Revenue Generating Course Additions (net benefit) | 95,900 |
| Cancel Section Reserve | 274,000 |
| Remaining Shortfall | <u>(\$1,079,500)</u> |

Under the initial budget his remaining shortfall was proposed to be closed by the following program cuts:

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| Remaining Shortfall | (\$1,079,500) |
| Savings from suspended program/course expenditures | 3,102,500 |
| Loss from suspended program/course revenues | (1,403,000) |
| Employee Reduction Costs | (620,000) |
| Shortfall after Proposed program cuts | <u>0</u> |

Next Steps

- Prepare submission for Senate

Meetings Scheduled

Friday, June 7 - 12 pm

Leighan Crowe, Tammy Towill, Don Bentley, Reini Klein, Grace McNab, Jennifer Moore, Cindy Turner, Kris Bulcroft and David Clarkson