

COURSE OUTLINE					
TERM: Fall 2019	COURSE NO: TOUR 400				
INSTRUCTOR:	COURSE TITLE: Revenue Management and Advanced Sales in Tourism				
OFFICE: LOCAL: E-MAIL:	SECTION NO(S):	CREDITS: 3.0			
Office Hours:					
COURSE WEBSITE:					

Capilano University acknowledges with respect the Lil'wat, Musqueam, Squamish, Sechelt, and Tsleil-Waututh people on whose territories our campuses are located.

COURSE FORMAT

Three hours of class time, plus an additional hour delivered through on-line or other activities for a 15-week semester, which includes two weeks for final exams.

COURSE PREREQUISITES

60 credits of 100-level or higher coursework

CALENDAR DESCRIPTION

This course provides students with the skill and knowledge needed for a business to maximize growth and manage inventory. Emphasis is placed on sales as a revenue management tool and the use of a systematic process designed to optimize revenue. Through case studies students will analyze and develop pricing strategies for tourism products and services.

REQUIRED TEXTS AND/OR RESOURCES

Hayes, D. K., & Miller, A. A. (2011). Revenue Management for the Hospitality Industry. New Jersey, USA: John Wiley @ Sons.

COURSE STUDENT LEARNING OUTCOMES

On successful completion of this course, students will be able to do the following:

1. Explain how to use revenue management practices to build better businesses through generate more income and increasing profits.

- 2. Apply revenue management theory, principles, concepts, tools, techniques, practices, and analysis to travel industry management.
- 3. Select and apply revenue management tools and indices such as Rev-PAR, Flow-through, RevPASH, ADR, Smith Travel Research (STR), Hotelligence, and Occupancy Index to travel industry management situations in order to gain insight into short and long-term bookings.
- 4. Develop pricing strategies based on the concepts of price, value and willingness to pay, forecast future demand for tourism products and services, and manage inventory.
- 5. Evaluate traditional and electronic distribution channels for pricing and selling products and services.
- 6. Use a customer relationship database to manage customers, accounts and build value.

COURSE CONTENT

WEEK	TOPIC(S)					
	Part 1: Revenue Management Principles for Tourism					
1	Chapter 1: Introduction to Revenue Management					
2	Chapter 2: Strategic Pricing					
3	Chapter 3: Value					
4	Chapter 4: Differential Pricing					
5	Chapter 5: The Revenue Manager's Role in the tourism organization					
	Review & introduce term project Test: Revenue Management Principles					
6	Part II: Revenue Management for Hoteliers					
	Chapter 6: Forecasting Demand					
7	Chapter 7: Inventory and Price Management In the tourism organization.					
8	Chapter 8: Distribution Channel Management in the tourism organization					
9	Chapter 9: Evaluation of Revenue Management Efforts					
10	Chapter 9: Evaluation of Revenue Management Efforts (Cont'd)					
11	Part III: Revenue Management in Action					
	Chapter 12: Specialized Applications of Revenue Management					
12	Chapter 12: Specialized Applications of Revenue Management					
13	Chapter 13: Building Better Business using Revenue Management					
14-15	FINAL EXAM PERIOD					

EVALUATION PROFILE

Assessment	% of Final Grade
Test: Revenue Management Principles	10%
Mini Cases (8 cases x 5% each)	40%
Applied Case Project: Revenue Management Evaluation	25%
Final Exam	25%
Total	100%

GRADING PROFILE

A+ =	90-100	B+ = 77-79	C+ = 67-69	D = 50-59
A =	85-89	B = 73-76	C = 63-66	F = 0-49
A- =	80-84	B- = 70-72	C- = 60-62	

Incomplete Grades

Grades of Incomplete "I" are assigned only in exceptional circumstances when a student requests extra time to complete their coursework. Such agreements are made only at the request of the student, who is responsible to determine from the instructor the outstanding requirements of the course.

Late Assignments

Assignments are due at the beginning of the class on the due date listed. If you anticipate handing in an assignment late, please consult with your instructor beforehand.

Missed Exams/Quizzes/Labs etc.

Make-up exams, quizzes and/or tests are given at the discretion of the instructor. They are generally given only in medical emergencies or severe personal crises. Some missed labs or other activities may not be able to be accommodated. Please consult with your instructor.

Attendance

Students are expected to attend all classes and associated activities.

English Usage

Students are expected to proofread all written work for any grammatical, spelling and stylistic errors. Instructors may deduct marks for incorrect grammar and spelling in written assignments.

Electronic Devices

Students may use electronic devices during class for note-taking only and computer lab assignments.

On-line Communication

Outside of the classroom, instructors will (if necessary) communicate with students using either their official Capilano University email or Moodle; please check both regularly. Official communication between Capilano University and students is delivered to students' Capilano University email addresses only.

UNIVERSITY OPERATIONAL DETAILS

Tools for Success

Many services are available to support student success for Capilano University students. A central navigation point for all services can be found at: https://www.capilanou.ca/student-life/

Capilano University Security: download the CapU Mobile Safety App

Policy Statement (S2009-06)

Capilano University has policies on Academic Appeals (including appeal of final grade), Student Conduct, Academic Integrity, Academic Probation and other educational issues. These and other policies are available on the University website.

Academic Integrity (S2017-05)

Any instance of academic dishonesty or breach of the standards of academic integrity is serious and students will be held accountable for their actions, whether acting alone or in a group. See policy and procedures S2017-05 Academic Integrity for more information: https://www.capilanou.ca/about-capu/governance/policies/

Violations of academic integrity, including dishonesty in assignments, examinations, or other academic performances, are prohibited and will be handled in accordance with the Student Academic Integrity Procedures.

Academic dishonesty is any act that breaches one or more of the principles of academic integrity. Acts of academic dishonesty may include but are not limited to the following types:

Cheating: Using or providing unauthorized aids, assistance or materials while preparing or completing assessments, or when completing practical work (in clinical, practicum, or lab settings), including but not limited to the following:

- Copying or attempting to copy the work of another during an assessment;
- Communicating work to another student during an examination;
- Using unauthorized aids, notes, or electronic devices or means during an examination;
- Unauthorized possession of an assessment or answer key; and/or,
- Submitting of a substantially similar assessment by two or more students, except in the case where such submission is specifically authorized by the instructor.

Fraud: Creation or use of falsified documents.

Misuse or misrepresentation of sources: Presenting source material in such a way as to distort its original purpose or implication(s); misattributing words, ideas, etc. to someone other than the original source; misrepresenting or manipulating research findings or data; and/or suppressing aspects of findings or data in order to present conclusions in a light other than the research, taken as a whole, would support.

Plagiarism: Presenting or submitting, as one's own work, the research, words, ideas, artistic imagery, arguments, calculations, illustrations, or diagrams of another person or persons without explicit or accurate citation or credit.

Self-Plagiarism: Submitting one's own work for credit in more than one course without the permission of the instructors, or re-submitting work, in whole or in part, for which credit has already been granted without permission of the instructors.

Prohibited Conduct: The following are examples of other conduct specifically prohibited:

- Taking unauthorized possession of the work of another student (for example, intercepting and removing such work from a photocopier or printer, or collecting the graded work of another student from a stack of papers);
- Falsifying one's own and/or other students' attendance in a course;
- Impersonating or allowing the impersonation of an individual;
- Modifying a graded assessment then submitting it for re-grading; or,
- Assisting or attempting to assist another person to commit any breach of academic integrity.

Sexual Violence and Misconduct

All Members of the University Community have the right to work, teach and study in an environment that is free from all forms of sexual violence and misconduct. Policy B401 defines sexual assault as follows:

Sexual assault is any form of sexual contact that occurs without ongoing and freely given consent, including the threat of sexual contact without consent. Sexual assault can be committed by a stranger, someone known to the survivor or an intimate partner.

Safety and security at the University are a priority and any form of sexual violence and misconduct will not be tolerated or condoned. The University expects all Students and Members of the University Community to abide by all laws and University policies, including B.401 Sexual Violence and Misconduct Policy and B.401.1 Sexual Violence and Misconduct Procedure (found on Policy page https://www.capilanou.ca/about-capu/governance/policies/)

Emergencies: Students are expected to familiarise themselves with the emergency policies where appropriate and the emergency procedures posted on the wall of the classroom.

DEPARTMENT OR PROGRAM OPERATIONAL DETAILS

See Course Syllabus and Moodle for more details