

CAPILANO UNIVERSITY COURSE OUTLINES		
TERM: SPRING 2014	COURSE NO: ECON 378	
INSTRUCTOR: TBA	COURSE NAME: ECONOMIES OF THE WORLD	
OFFICE: LOCAL: E-MAIL: TBA	SECTION NO(S):	CREDITS: 3

COURSE FORMAT:

Three hours of class time, plus an additional hour delivered through on-line or other activities for a 15 week semester, which includes two weeks for final exams.

COURSE PREREQUISITES:

45 credits of 100 level or higher coursework.

COURSE DESCRIPTION:

The course will examine the rise and fall of economic systems over the ages. It will look at the features of each system, examining the strengths and weaknesses of each, and will explain why eventually most of them fail. Although the world has witnessed countless different economies, in fact there are essentially only four major types of economies, what economists refer to as the Four Cs: Co-operation, Command, Custom and Competition. The course will explain where each of the isms – capitalism, socialism, feudalism, imperialism, market socialism – fits into this schema. It will also suggest that the most successful economies are those which are able to find the right blend of the Four Cs. Most contemporary economies are described as “mixed economies”. The course will try to explain why certain mixtures are better than others.

COURSE STUDENT LEARNING OUTCOMES:

Upon successful completion of this course, students will be able to:

- Analyze the similarities and differences between economic systems.
- Analyze how different economic systems react to the economic problem.
- Identify and understand the methods used to make economic comparisons.
- Apply economic theories and concepts so as to understand the rise and fall of economic empires.

REQUIRED TEXTS:

Morris, Alan & John Sayre. Why Economies Fail: The Rise and Fall of Economic Empires. Amazon Publishing, 2013.

Rosser, J Barkley & Marina V. Rosser. Comparative Economics In A Transforming World Economy, Second Edition. MIT Press, 2004.

Economist Magazine.

COURSE CONTENT:

WEEKS	CONTENT	READINGS
Week 1	Economic World	Ch.1 (MS)
Week 2	Economies of Cooperation	Ch.2 (MS) Ch.3(MS)
Week 3	Economies of Command	Ch.4 (MS) Ch.5 (MS)
Week 4	Economies of Custom and Tradition	Ch.6 (MS) Ch.7 (MS)
Week 5	Economies of Competition	Ch.8 (MS) Ch.9 (MS)
Week 6	Mixed Economies	Ch.10 (MS)
Week 7	Midterm	
Week 8	Economic Empire of the United States	Ch.2 (RR) Ch.5 (RR)
Week 9	Decline of Japan	Ch.6 (RR)
Week 10	Rise of China	Ch.3 (RR) Ch.15 (RR)
Week 11	Fall of the Former Soviet Union	Ch.10 (RR) Ch.11 (RR)
Week 12	India: Rise or Fall	Ch.16 (RR)
Week 13	Trends in the World Economy	Ch 20 (RR)
Week 14/15	Final Exam week	

EVALUATION PROFILE:

Online Assignments	10%
Quizzes (6@2.5%each)	15%
Research Paper	15%
Midterm exam	25%
Final exam	35%
Total	100%

GRADING PROFILE:

A+ = 90 - 100%	B+ = 77 - 79%	C+ = 67 - 69%	D = 50 - 59%
A = 85 - 89	B = 73 - 76	C = 63 - 66	F = 0 - 49
A- = 80 - 84	B- = 70 - 72	C- = 60 - 62	

ASSIGNMENTS:

Online assignment questions (4th hour activities) will be assigned on a weekly basis throughout the semester. Students will have one week to complete an assignment after which time the problem will be blocked so that students will no longer have access to the assignment.

Research paper with various deadline stages. Topics to be discussed in class.

Quizzes, midterm and the final exam will consist of short description and short essay questions. The final exam is comprehensive.

OPERATIONAL DETAILS:

Capilano University has policies on Academic Appeals (including appeal of final grades), Student Conduct, Cheating and Plagiarism, Academic Probation and other educational issues. These and other policies are available on the University website.

Attendance:

Regular attendance is expected and students are responsible for all announcements made in class whether they are present or not. Furthermore, some topics may be extended beyond the scope of the text or may be covered in a different format. Irregular attendance may impair students' ability to understand the course material.

Missed Exams:

Missed quizzes and exams will only be rescheduled for exceptional and documented emergency and/or medical circumstances. A student must notify the instructor in advance of his/her inability to write an exam and provide an official medical certificate. Make-up exams may not be possible after the exam has been graded and returned to the class. Any student with poor attendance may be allowed to make up exams but only at the instructor's discretion.

Late Assignments

Late assignments will be penalized 10 percent for each day that they are late. There will be no exceptions to this except for cases of medical or other documented emergencies.

Incomplete Grades:

Incomplete grades will be available only under exceptional circumstances after prior consultation with the instructor. Students who fail to meet deadlines without prior approval during the semester will not be granted "I" grades

English Usage:

University level writing skills are required in all assignments. Spelling, punctuation and grammatical errors will result in a reduced grade and, if they are excessive, may result in a refusal to grade the assignment. See the English Writing Centre for help.

Electronic Devices:

No personal electronic devices (cell phones, pagers, calculators, electronic dictionaries, etc...) may be used during an examination without prior approval from the instructor. During an exam, turn off all cell phones and pagers and remove them from the desk.

Emergency Procedures:

Please read the emergency procedures posted on the wall of the classroom.