

**FACULTY OF BUSINESS AND PROFESSIONAL STUDIES
SCHOOL OF BUSINESS
COURSE OUTLINE**

COURSE NAME:	Taxation II	COURSE NO.:	BFIN 451
TERM:	Fall 2017	COURSE CREDITS:	3
INSTRUCTOR:		E-MAIL:	
OFFICE:		PHONE (LOCAL):	

COURSE

PREREQUISITES: BFIN 351

REQUIRED TEXT: Bryd, C., & Chen, I. *Canadian Tax Principles* (Volume I & II plus Study Guide). Pearson.

COURSE FORMAT: Instructional hours: 3 hours per week plus 1 hour of supplemental activities x 15 weeks including two weeks for final exams.
Fourth-hour activities: quizzes and homework.

COURSE

DESCRIPTION: This course familiarizes the student with the Canadian income tax system as it applies to corporations, shareholders, partnerships, trusts and estates so that the student can identify potential tax problem areas, complete the basic compliance forms, and appreciate its impact on some business decisions.

LEARNING

OUTCOMES: Upon successful completion of this course, students will be able to demonstrate competence in the following abilities and skills:

Ability	Learning Outcome	Levels*
COMMUNICATIONS	C1. Arrange a set of facts in the proper context of the Canadian tax system.	1 - 3
	C2. Prepare basic tax returns for corporations	2 - 4
	C3. Describe the different tax implications for corporations, shareholders, partnerships, trusts and estates.	1 - 2
ANALYSIS AND DECISION-MAKING	A1. Identify and assess situations where potential tax problems could occur and tax planning is appropriate for corporations.	1 - 3
	A2. Identify tax planning strategies that would be appropriate in basic situations for corporations.	1 - 3
	A3. Determine whether or not a liability for tax exists for corporations.	1 - 4
	A4. Calculate corporation income taxes (Part I & Part IV).	1 - 4
	A5. Identify and analyze other issues in corporate taxation (i.e., acquisition of control rules, associated companies rules, investment tax credit rules, tax basis shareholders' equity and distribution of corporate surplus rules).	1 - 4
	A6. Identify and analyze corporate tax implications of management decisions (e.g., when to incorporate, management compensation).	1 - 4
	A7. Identify and analyze the Section 85 rollover and other common rollover rules.	1 - 4
	A8. Discuss and apply the income tax rules relating to partnerships.	1 - 4
	A9. Discuss and apply the income tax rules relating to trust and estates and identify tax planning strategies using trust and estates.	1 - 4
	A10. Identify GST/HST issues relating to corporations, partnerships and trusts.	1 - 4
SOCIAL INTERACTION	S1. Use a collaborative approach to problem-solving and situation analysis in class activities.	3 - 4
CITIZENSHIP, SUSTAINABILITY AND GLOBAL PERSPECTIVES	G1. Recognize regional and global differences that impact taxation policies.	1 - 2
	G2. Identify international issues in taxation.	1 - 4

*See Faculty of Business – Our Commitment to Assessment and Constructive Feedback for description of the six “Levels” of Comprehension.

EVALUATION PROFILE:

Assessment	% of Final Grade	Indiv./ Group	CAPabilities Assessed			
			Communi- cations	Analysis & Decision Making	Social Interaction	Citizenship, Sustainability and Global Perspective
Quizzes and Homework Assignments	10%	I	✓	✓	✓	✓
Term Test #1	25%	I	✓	✓		
Term Test #2	30%	I	✓	✓		
Comprehensive Final Exam	35%	I	✓	✓		
Total	100%					

COURSE CONTENT:

Wk.	DATE	TOPICS & REQUIRED PRE-CLASS READING	ASSESSMENTS
1		Chapter 12 Taxable Income and Tax Payable For Corporations (start)	
2		Chapter 12 Taxable Income and Tax Payable For Corporations (finish) Chapter 13 Taxation of Corporate Investment Income (start)	Chapter 12 Quiz/Homework
3		Chapter 13 Taxation of Corporate Investment Income (finish) Chapter 14 Other Issues in Corporate Taxation (start)	Chapter 13 Quiz/Homework
4		Chapter 14 Other Issues in Corporate Taxation (finish)	Chapter 14 Quiz/Homework
5		Term Test #1 (25%) Ch. 12, 13, 14	Term Test #1
6		Chapter 15 Corporate Taxation and Management Decisions	Chapter 15 Quiz/Homework
7		Chapter 16 Rollovers Under Section 85	Chapter 16 Quiz/Homework
8		Chapter 17 Other Rollovers and Sale of an Incorporated Business	Chapter 17 Quiz/Homework
9		Term Test #2 (30%) Ch. 15, 16, 17	Term Test #2
10		Chapter 18 Partnerships	Chapter 18 Quiz/Homework
11		Chapter 19 Trusts and Estate Planning	Chapter 19 Quiz/Homework
12		Chapter 20 International Issues in Taxation	Chapter 20 Quiz/Homework
13		Chapter 21 GST/HST	Chapter 21 Quiz/Homework
14/15		COMPREHENSIVE FINAL EXAM (35%)	

The course schedule is subject to change at the instructor's discretion. Any changes will be announced in class and/or the course Moodle site.

UNIVERSITY POLICIES:

Capilano University has policies on Academic Appeals (including appeal of final grade), Student Conduct, Cheating and Plagiarism, Academic Probation and other educational issues. These and other policies are available on the University website.

Grading Profile:	A+	90-100	B+	77-79	C+	67-69	D	50-59
	A	85-89	B	73-76	C	63-66	F	49 and below
	A-	80-84	B-	70-72	C-	60-62		

Emergency procedures: In the event of an emergency, students must follow the emergency procedures posted in the classrooms.

In addition to the policies of the university, the School of Business has the following policies governing the management of our classes and curriculum.

SCHOOL OF BUSINESS POLICIES:

Attendance: Regular attendance and punctuality are both essential and expected due to the nature and format of the course materials.

Professional Behaviour: Students must demonstrate a professional attitude and behaviour toward work, fellow students and their instructors. Each student should demonstrate reliability, respect for and co-operation with colleagues. A willingness to work calmly and courteously under difficult conditions as well as a determination to achieve first-class work while meeting deadlines is necessary in the Business Faculty. Students should have respect for equipment and systems. Students should display a constructive response to criticism.

English Usage: All assignments are marked for correct English usage, proofreading and formatting.

Missed Exams and Quizzes: Missed exams or quizzes will receive a grade of "0" unless PRIOR arrangements (wherever possible) are made with the instructor. Permission to make up an exam will only be given in extraordinary situations such as illness of the student or the death of a close family member. A doctor's certificate, or other proof supporting the reason for the absence, will be required. For further information, refer the Capilano School of Business "Examination & Pivotal Presentation Exemption Policy".

Copyright Policy: Students are expected to familiarize themselves with and abide by the University's Copyright Policy. The University's Copyright Policy is published in the University website.

Cheating and Plagiarism: Cheating is an act of deceit, fraud, distortion of the truth, or improper use of another person's effort to obtain an academic advantage. Cheating includes permitting another person to use one's work as their own. Plagiarism is the presentation of another person's work or ideas as if they were one's own. Plagiarism is both dishonest and a rejection of the principles of scholarship. Information about how to avoid plagiarism by proper documentation of sources is available in the Writing Centre and is published on the University website in the University Policies page.

Penalties for Cheating and Plagiarism: A grade of '0' for an examination, quiz or assignment or 'F' for the course may be assigned if cheating or plagiarism has taken place. First incidents deemed by the instructor to be particularly serious or second or subsequent incidents of cheating and plagiarism will be dealt with under the provisions of the University Policy on Cheating and Plagiarism (see the University website). All students should familiarize themselves with the University Policy on Cheating and Plagiarism as such behaviour can result in suspension from the University.

Incomplete Grades: Incomplete grades will not be given unless special arrangements have been made with the instructor prior to the date set by University Administration.

COURSE LEVEL POLICIES:

In addition to Capilano University and the School of Business policies, the following policies govern the management of this course and its curriculum.

Assessments: In-class assessments must be completed during class on the scheduled dates. Groups of students will be chosen by the instructor for group assignments. Peer evaluations will be used to calculate student mark. All quizzes and homework must be completed on the scheduled dates and times. These assessments cannot be completed at alternate times or dates. No marks will be awarded for missed quizzes and homework.

Programmable Tools: The use of programmable items such as calculators, dictionaries, etc. is forbidden during tests, quizzes, and exams. Cell phones are not to be brought to any test, quiz, or exam.

Reading BFIN 451 is a very technical course and all students must read the chapter carefully and complete the chapter exercises prior to each class. The class will be conducted under the assumption that all students have complied with this requirement.