

COURSE OUTLINE		
TERM: FALL 2021	COURSE NO: BFIN 321	
INSTRUCTOR:	COURSE TITLE: FUNDAMENTALS OF INVESTMENTS	
OFFICE: LOCAL: E-MAIL: @capilanou.ca	SECTION NO(S):	CREDITS: 3
OFFICE HOURS:		
COURSE WEBSITE:		

Capilano University acknowledges with respect the Lil'wat, Musqueam, Squamish, Sechelt, and Tsleil-Waututh people on whose territories our campuses are located.

COURSE FORMAT

Three hours of class time, plus an additional hour delivered through on-line or other activities for a 15-week semester, which includes two weeks for final exams. May be delivered in mixed mode or online format.

COURSE PREREQUISITES

45 credits of 100 level or higher coursework including [BFIN 241 or BFIN 306 or BFIN 286]; OR CMNS 305 and [NABU 320 or NABU 340]

CALENDAR DESCRIPTION

This course covers investment and investment management principles, including investment concepts utilized to improve investment decision making and overall investment portfolio performance. The main topics include investment theory, financial markets and institutions, financial assets and their related valuations, and mutual funds. Group projects will enable students to implement investment strategies and analysis, and apply investment decision-making and performance assessment tools.

COURSE NOTE

BFIN 321 is equivalent to BFIN 441. Duplicate credit will not be granted for this course and BFIN 441.

REQUIRED TEXTS AND/OR RESOURCES

Jordan, Miller and Dolvin, *Fundamentals of Investments – Valuation and Management*, Latest 8th Edition, McGraw-Hill Ryerson, or similar.

Moodle and publisher's textbook website. StockTrak Global Portfolio Simulation software (included with text).

COURSE STUDENT LEARNING OUTCOMES

On successful completion of this course, students will be able to do the following:

1. Apply risk and return concepts, investment theory and process, and capital market theories to evaluate financial security performance.
2. Calculate expected returns and variances for a security and a portfolio. Understand the importance of diversification and asset allocation.
3. Differentiate the variety of investment vehicles of financial securities including bonds, stocks, mutual funds, and other investment funds.
4. Analyze and evaluate the value of financial assets, including debt, equities, mutual funds, futures and options contracts, and make recommendations on practices to improve asset portfolio performance within an investment strategy.
5. Analyze the implications of investor expectations and behavior on the financial markets.
6. Apply appropriate asset mix recommendations, and real rate of return factors.
7. Apply Time Value of Money (TVM) in the valuation of long-term financial securities.
8. Apply investment techniques and strategies learned in class by trading local and international stocks, bonds, futures, options and mutual funds within portfolio investment software.

COURSE CONTENT

1. Understanding investments, risk and return, the investment environment, financial statements
2. Diversification and risky asset allocation and market efficiency
3. The investment process, investment funds and security types: debt, equities, futures and options
4. The stock market and stock valuation, bonds and bond valuation
5. Behavioral finance and the psychology of investing
6. Bonds, bond price and yields, interest rate theories
7. Capital Asset Pricing Model (CAPM), BETA and performance evaluation and investment risk management

EVALUATION PROFILE

Assessment	% of Final Grade
Quizzes and Assignments	15% - 50%
Midterm Exam(s)	20% - 40%
Group Project	0 - 15%
Final Exam	25% - 35%
Total	100%

Notes:

1. No individual assessment can be more than 35% of the total final grade.
2. Students must achieve a passing grade on the combined mid-term and final exam marks in order to pass the course.

GRADING PROFILE

A+ = 90-100	B+ = 77-79	C+ = 67-69	D = 50-59
A = 85-89	B = 73-76	C = 63-66	F = 0-49
A- = 80-84	B- = 70-72	C- = 60-62	

Incomplete Grades

Grades of Incomplete "I" are assigned only in exceptional circumstances when a student requests extra time to complete their coursework. Such agreements are made only at the request of the student, who is responsible to determine from the instructor the outstanding requirements of the course.

Late Assignments

Assignments are due at the beginning of the class on the due date listed. If you anticipate handing in an assignment late, please consult with your instructor beforehand.

Missed Exams/Quizzes/Labs etc.

Make-up exams, quizzes and/or tests are given at the discretion of the instructor. They are generally given only in medical emergencies or severe personal crises. Some missed labs or other activities may not be able to be accommodated. Please consult with your instructor.

Attendance

Students are expected to attend all classes and associated activities.

English Usage

Students are expected to proofread all written work for any grammatical, spelling and stylistic errors. Instructors may deduct marks for incorrect grammar and spelling in written assignments.

Electronic Devices

Students may use electronic devices during class for note-taking only.

On-line Communication

Outside of the classroom, instructors will (if necessary) communicate with students using either their official Capilano University email or eLearn; please check both regularly. Official communication between Capilano University and students is delivered to students' Capilano University email addresses only. Students are expected to be on eLearn for online activities.

UNIVERSITY OPERATIONAL DETAILS**Tools for Success**

Many services are available to support student success for Capilano University students. A central navigation point for all services can be found at: <https://www.capilanou.ca/student-life/>

Capilano University Security: download the [CapU Mobile Safety App](#)

Policy Statement (S2009-06)

Capilano University has policies on Academic Appeals (including appeal of final grade), Student

Conduct, Academic Integrity, Academic Probation and other educational issues. These and other policies are available on the University website.

Academic Integrity (S2017-05)

Any instance of academic dishonesty or breach of the standards of academic integrity is serious and students will be held accountable for their actions, whether acting alone or in a group. See policy and procedures S2017-05 Academic Integrity for more information: <https://www.capilanou.ca/about-capu/governance/policies/>

Violations of academic integrity, including dishonesty in assignments, examinations, or other academic performances, are prohibited and will be handled in accordance with the Student Academic Integrity Procedures.

Academic dishonesty is any act that breaches one or more of the principles of academic integrity. Acts of academic dishonesty may include but are not limited to the following types:

Cheating: Using or providing unauthorized aids, assistance or materials while preparing or completing assessments, or when completing practical work (in clinical, practicum, or lab settings), including but not limited to the following:

- Copying or attempting to copy the work of another during an assessment;
- Communicating work to another student during an examination;
- Using unauthorized aids, notes, or electronic devices or means during an examination;
- Unauthorized possession of an assessment or answer key; and/or,
- Submitting of a substantially similar assessment by two or more students, except in the case where such submission is specifically authorized by the instructor.

Fraud: Creation or use of falsified documents.

Misuse or misrepresentation of sources: Presenting source material in such a way as to distort its original purpose or implication(s); misattributing words, ideas, etc. to someone other than the original source; misrepresenting or manipulating research findings or data; and/or suppressing aspects of findings or data in order to present conclusions in a light other than the research, taken as a whole, would support.

Plagiarism: Presenting or submitting, as one's own work, the research, words, ideas, artistic imagery, arguments, calculations, illustrations, or diagrams of another person or persons without explicit or accurate citation or credit.

Self-Plagiarism: Submitting one's own work for credit in more than one course without the permission of the instructors, or re-submitting work, in whole or in part, for which credit has already been granted without permission of the instructors.

Prohibited Conduct: The following are examples of other conduct specifically prohibited:

- Taking unauthorized possession of the work of another student (for example, intercepting and removing such work from a photocopier or printer, or collecting the graded work of another student from a stack of papers);
- Falsifying one's own and/or other students' attendance in a course;

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- Impersonating or allowing the impersonation of an individual;
 - Modifying a graded assessment then submitting it for re-grading; or,
 - Assisting or attempting to assist another person to commit any breach of academic integrity.

Sexual Violence and Misconduct

All Members of the University Community have the right to work, teach and study in an environment that is free from all forms of sexual violence and misconduct. Policy B401 defines sexual assault as follows:

Sexual assault is any form of sexual contact that occurs without ongoing and freely given consent, including the threat of sexual contact without consent. Sexual assault can be committed by a stranger, someone known to the survivor or an intimate partner.

Safety and security at the University are a priority and any form of sexual violence and misconduct will not be tolerated or condoned. The University expects all Students and Members of the University Community to abide by all laws and University policies, including B.401 Sexual Violence and Misconduct Policy and B.401.1 Sexual Violence and Misconduct Procedure (found on Policy page <https://www.capilanou.ca/about-capu/governance/policies/>)

Emergencies: Students are expected to familiarise themselves with the emergency policies where appropriate and the emergency procedures posted on the wall of the classroom.