

COURSE OUTLINE		
TERM: Summer 2022	COURSE NO: BFIN 411	
INSTRUCTOR:	COURSE TITLE: Advanced Financial Accounting	
OFFICE: LOCAL: E-MAIL: @capilanou.ca	SECTION NO(S):	CREDITS: 3.0
OFFICE HOURS:		
COURSE WEBSITE:		

Capilano University acknowledges with respect the Lil'wat, Musqueam, Squamish, Sechelt, and Tsleil-Waututh people on whose territories our campuses are located.

COURSE FORMAT

Three hours of class time, plus an additional hour delivered through on-line or other activities for a 15-week semester, which includes two weeks for final exams. This course may be offered in mixed mode or online format.

COURSE PREREQUISITES

75 credits of 100-level or higher coursework including BFIN 347, ENGL 100, and CMNS 152 or 220

CALENDAR DESCRIPTION

The goal of this course is to introduce the topics that are traditionally deemed advanced accounting in nature in a manner that will prepare the students for their practice in accounting and in meeting the entrance requirements of professional accounting programs. Topics will include accounting for business combinations, foreign currency transactions and translations as well as accounting in the not-for-profit arena. (CPA transferable).

REQUIRED TEXTS AND/OR RESOURCES

Hilton, M. & Herauf, D. (2016). *Modern Advanced Accounting in Canada*. McGraw-Hill. (Or similar.) Purchasing access to the publisher website, "Connect," is required for this course.

COURSE STUDENT LEARNING OUTCOMES

On successful completion of this course, students will be able to do the following:

1. Evaluate, prepare and analyze financial statements including complex note disclosures for interim reporting and reportable segments in accordance with applicable standards.
2. Evaluate treatment for routine transactions for investments in associates/significant influence.
3. Evaluate treatment for non-routine transactions for business combination and consolidated statements on date of acquisition and subsequent to acquisition date.
4. Evaluate treatment for routine and non-routine foreign currency transactions, fair value and cash flow hedges.

5. Evaluate treatment for non-routine, not-for-profit transactions for fund accounting, capital assets, donated goods and services, contributions and restrictions.
6. Identify financial reporting needs for the public sector (government reporting) including unique concepts in the PSAB Handbook, internal and external users of government accounting information, and the objectives of government reporting and potential major reporting issues.
7. Integrate social and global perspectives into situational analysis and decision making, through understanding the dimensions of social impact on various business situations.

COURSE CONTENT

- Conceptual and Case Analysis Framework for Financial Reporting (Self Study) Investments in Equity Securities 1 week
- Business Combinations 1 week
- Consolidation of Non-Wholly Owned Subsidiaries 1 week
- Consolidation Subsequent to Acquisition Date 1 week
- Intercompany Inventory and Land Profits 1 week
- Intercompany Profits in Depreciable Assets 1 week
- Consolidation Cash Flows and Changes in Ownership Other Consolidation Reporting Issues 2 weeks
- Foreign Currency Translation 1 week
- Translation and Consolidation of Foreign Operations 1 week
- Accounting for Not-for Profit and Public Sector Organizations 1 week
- Assessments 2 weeks

EVALUATION PROFILE

Assessment	% of Final Grade
Assignments/Cases/Quizzes	20-35%
Midterm(s)*	30-50%
Final Exam	30-35%
Total	100%

*No one midterm will be more than 35%.

GRADING PROFILE

A+ = 90-100	B+ = 77-79	C+ = 67-69	D = 50-59
A = 85-89	B = 73-76	C = 63-66	F = 0-49
A- = 80-84	B- = 70-72	C- = 60-62	

Incomplete Grades

Grades of Incomplete “I” are assigned only in exceptional circumstances when a student requests extra time to complete their coursework. Such agreements are made only at the request of the student, who is responsible to determine from the instructor the outstanding requirements of the course.

Late Assignments

Assignments are due on the due date listed. If you anticipate handing in an assignment late, please consult with your instructor beforehand.

Missed Exams/Quizzes/Labs etc.

Make-up exams, quizzes and/or tests are given at the discretion of the instructor. They are generally given only in medical emergencies or severe personal crises. Some missed labs or other activities may not be able to be accommodated. Please consult with your instructor.

Attendance

Students are expected to attend all classes and associated activities.

English Usage

Students are expected to proofread all written work for any grammatical, spelling and stylistic errors. Instructors may deduct marks for incorrect grammar and spelling in written assignments.

Electronic Devices

Students may use electronic devices during class for note-taking only.

On-line Communication

Outside of the classroom, instructors will (if necessary) communicate with students using either their official Capilano University email or eLearn; please check both regularly. Official communication between Capilano University and students is delivered to students' Capilano University email addresses only.

UNIVERSITY OPERATIONAL DETAILS**Tools for Success**

Many services are available to support student success for Capilano University students. A central navigation point for all services can be found at: <https://www.capilanou.ca/student-life/>

Capilano University Security: download the [CapU Mobile Safety App](#)

Policy Statement (S2009-06)

Capilano University has policies on Academic Appeals (including appeal of final grade), Student Conduct, Academic Integrity, Academic Probation and other educational issues. These and other policies are available on the University website.

Academic Integrity (S2017-05)

Any instance of academic dishonesty or breach of the standards of academic integrity is serious and students will be held accountable for their actions, whether acting alone or in a group. See policy and procedures S2017-05 Academic Integrity for more information: <https://www.capilanou.ca/about-capu/governance/policies/>.

Violations of academic integrity, including dishonesty in assignments, examinations, or other academic performances, are prohibited and will be handled in accordance with the Student Academic Integrity Procedures.

Academic dishonesty is any act that breaches one or more of the principles of academic integrity. Acts of academic dishonesty may include but are not limited to the following types:

Cheating: Using or providing unauthorized aids, assistance or materials while preparing or completing assessments, or when completing practical work (in clinical, practicum, or lab settings), including but not limited to the following:

- Copying or attempting to copy the work of another during an assessment;
- Communicating work to another student during an examination;
- Using unauthorized aids, notes, or electronic devices or means during an examination;
- Unauthorized possession of an assessment or answer key; and/or,
- Submitting of a substantially similar assessment by two or more students, except in the case where such submission is specifically authorized by the instructor.

Fraud: Creation or use of falsified documents.

Misuse or misrepresentation of sources: Presenting source material in such a way as to distort its original purpose or implication(s); misattributing words, ideas, etc. to someone other than the original source; misrepresenting or manipulating research findings or data; and/or suppressing aspects of findings or data in order to present conclusions in a light other than the research, taken as a whole, would support.

Plagiarism: Presenting or submitting, as one's own work, the research, words, ideas, artistic imagery, arguments, calculations, illustrations, or diagrams of another person or persons without explicit or accurate citation or credit.

Self-Plagiarism: Submitting one's own work for credit in more than one course without the permission of the instructors, or re-submitting work, in whole or in part, for which credit has already been granted without permission of the instructors.

Prohibited Conduct: The following are examples of other conduct specifically prohibited:

- Taking unauthorized possession of the work of another student (for example, intercepting and removing such work from a photocopier or printer, or collecting the graded work of another student from a stack of papers);
- Falsifying one's own and/or other students' attendance in a course;
- Impersonating or allowing the impersonation of an individual;

- Modifying a graded assessment then submitting it for re-grading; or,
- Assisting or attempting to assist another person to commit any breach of academic integrity.

Sexual Violence and Misconduct

All Members of the University Community have the right to work, teach and study in an environment that is free from all forms of sexual violence and misconduct. Policy B401 defines sexual assault as follows:

Sexual assault is any form of sexual contact that occurs without ongoing and freely given consent, including the threat of sexual contact without consent. Sexual assault can be committed by a stranger, someone known to the survivor or an intimate partner.

Safety and security at the University are a priority and any form of sexual violence and misconduct will not be tolerated or condoned. The University expects all Students and Members of the University Community to abide by all laws and University policies, including B.401 Sexual Violence and Misconduct Policy and B.401.1 Sexual Violence and Misconduct Procedure (found on Policy page <https://www.capilanou.ca/about-capu/governance/policies/>).

Emergencies: Students are expected to familiarise themselves with the emergency policies where appropriate and the emergency procedures posted on the wall of the classroom.