

	Policy No.	Replaces	Policy
	B. 304	Policy 46	Board
	Policy Name		
CAPILANO UNIVERSITY FOUNDATION/CHARITABLE DONATIONS			
Approved by	Responsibility		Category
Board	Board of Governors		General
Date Issued	Date Revised	Revision	Related Policies, Reference
June 22, 2004	Sept. 7, 2010	2	

The University recognizes the value and support of the Capilano University Foundation and the Board supports that society in its endeavours by:

- accepting the responsibilities as voting members of the Foundation
- appointing three people as directors of the Foundation pursuant to the by-laws of the Capilano University Foundation
- recognizing the responsibility of the President to appoint two persons as directors of the Capilano University Foundation
- providing necessary administrative support to the Foundation
- entering into an agreement with the Foundation as to a fair rate of return on Foundation funds managed by the University.